

**QCSD**  
**2019-20 Budget**  
**Summary of Changes**  
**(Assumes 2.7% increase in millage rate)**

**2018-19 Projected:**

<u>Revenues:</u>	As of 1/24/19		As of 2/28/19		As of 3/28/19		Proposed		
	Finance Committee Mtg.	Adjustments	Finance Committee Mtg.	Adjustments	Finance Committee Mtg.	Adjustments	Final (4/25/19)	Adjustments	Final
Local	81,092,702	352,911	81,445,613	-	81,445,613	12,228	81,457,841		81,457,841
State	26,736,764	(40,750)	26,696,014	51,324	26,747,338		26,747,338	73,880	26,821,218
Federal	647,664	-	647,664	-	647,664		647,664		647,664
Other	2,502,974	-	2,502,974	-	2,502,974		2,502,974		2,502,974
<b>Total Revenue</b>	<b>110,980,104</b>	<b>312,161</b>	<b>111,292,265</b>	<b>51,324</b>	<b>111,343,589</b>	<b>12,228</b>	<b>111,355,817</b>	<b>73,880</b>	<b>111,429,697</b>
<b>Expenditures:</b>									
Salaries - obj. 100	41,114,858	-	41,114,858	-	41,114,858		41,114,858	(177,785)	40,937,073
Benefits - obj. 200	26,287,060	-	26,287,060	-	26,287,060		26,287,060	(72,768)	26,214,292
Purchased Services - obj. 300	9,109,701	-	9,109,701	(1,000,000)	8,109,701		8,109,701		8,109,701
Property Services - obj. 400	2,850,887	-	2,850,887	-	2,850,887		2,850,887	580,000	3,430,887
Other Property Svcs. - obj. 500	12,617,712	-	12,617,712	3,726	12,621,438		12,621,438		12,621,438
Supplies - obj. 600	4,198,381	-	4,198,381	-	4,198,381		4,198,381		4,198,381
Equipment - obj. 700	975,026	-	975,026	-	975,026		975,026		975,026
Dues and Fees - obj. 800	4,308,872	-	4,308,872	-	4,308,872		4,308,872		4,308,872
Other - obj. 900	7,373,130	-	7,373,130	-	7,373,130		7,373,130		7,373,130
<b>Total Expenditures</b>	<b>108,835,627</b>	<b>-</b>	<b>108,835,627</b>	<b>(996,274)</b>	<b>107,839,353</b>	<b>-</b>	<b>107,839,353</b>	<b>329,447</b>	<b>108,168,800</b>
<b>Operating Balance</b>	<b>2,144,477</b>	<b>312,161</b>	<b>2,456,638</b>	<b>1,047,598</b>	<b>3,504,236</b>	<b>12,228</b>	<b>3,516,464</b>	<b>(255,567)</b>	<b>3,260,897</b>
Beginning Fund Balance	15,902,695		15,902,695		15,902,695		15,902,695		15,902,695
<b>Ending Fund Balance</b>	<b>18,047,172</b>		<b>18,359,333</b>		<b>19,406,931</b>		<b>19,419,159</b>		<b>19,163,592</b>

**2019-20 Preliminary:**

<u>Revenues:</u>	As of 1/24/19		As of 2/28/19		As of 3/28/19		Proposed		
	Finance Committee Mtg.	Adjustments	Finance Committee Mtg.	Adjustments	Finance Committee Mtg.	Adjustments	Final	Adjustments	Final
Local	83,672,687	240,777	83,913,464	-	83,913,464	47,500	83,960,964	(36,740)	83,924,224
State	27,518,259	292,963	27,811,222	-	27,811,222	(54,105)	27,757,117	25,116	27,782,233
Federal	647,664	-	647,664	-	647,664		647,664		647,664
Other	535,000	-	535,000	-	535,000		535,000		535,000
<b>Total Revenue</b>	<b>112,373,610</b>	<b>533,740</b>	<b>112,907,350</b>	<b>-</b>	<b>112,907,350</b>	<b>(6,605)</b>	<b>112,900,745</b>	<b>(11,624)</b>	<b>112,889,121</b>
<b>Expenditures:</b>									
Salaries - obj. 100	43,409,914	-	43,409,914	-	43,409,914	(186,301)	43,223,613	(44,901)	43,178,712
Benefits - obj. 200	28,125,551	(80,000)	28,045,551	(174,460)	27,871,091	(77,855)	27,793,236	(15,397)	27,777,839

Purchased Services - obj. 300	9,494,474	-	9,494,474	(500,000)	8,994,474	(80,000)	<b>8,914,474</b>	35,236	8,949,710
Property Services - obj. 400	3,147,656	-	3,147,656	-	3,147,656	42,159	<b>3,189,815</b>		3,189,815
Other Property Svcs. - obj. 500	13,232,504	194,000	13,426,504		13,426,504	7,100	<b>13,433,604</b>		13,433,604
Supplies - obj. 600	4,306,229	9,400	4,315,629	27,600	4,343,229		<b>4,343,229</b>		4,343,229
Equipment - obj. 700	1,150,767	-	1,150,767	17,500	1,168,267		<b>1,168,267</b>		1,168,267
Dues and Fees - obj. 800	4,284,300	315,000	4,599,300	-	4,599,300	(18,060)	<b>4,581,240</b>		4,581,240
Other - obj. 900	7,693,000	-	7,693,000	-	7,693,000		<b>7,693,000</b>		7,693,000
Total Expenditures	114,844,395	438,400	115,282,795	(629,360)	114,653,435	(312,957)	<b>114,340,478</b>	(25,062)	114,315,416
<b>Operating Balance</b>	(2,470,785)	95,340	(2,375,445)	629,360	(1,746,085)	306,352	<b>(1,439,733)</b>	13,438	(1,426,295)
Beginning Fund Balance	18,047,172		18,359,333		19,406,931		<b>19,419,159</b>		19,163,592
<b>Ending Fund Balance and Budgetary Reserve</b>	<u>15,576,387</u>		<u>15,983,888</u>		<u>17,660,846</u>		<b><u>17,979,426</u></b>		<u>17,737,297</u>